

Invitation to attend the Annual General Assembly Meeting Of Dubai Insurance Company

The Board of Directors of Dubai Insurance Company (PSC) has the honor to invite the shareholders to attend the Annual General Assembly meeting at 13:00 PM on Wednesday, 20/03/2024 at the company headquarter or by remote video technology to consider the following agenda:

1. Listen to and approve the Board of Directors' Report on the Company's activity and its financial position for the fiscal year ended on 31/12/2023
2. Listen to and approve the Auditor's Report for the fiscal year ended on 31/12/2023
3. Discuss and approve the Company's balance sheet and profit and loss account for the fiscal year ended on 31/12/2023
4. Consider the Board of Directors' proposals concerning the distribution of cash dividends of 70% of capital in equal to 70 fills per share & 70 million Dhs in total.
5. Consider the Board of Director's proposal to distribute a cash remuneration to the Board members and to determine the amount thereof.
6. Discharge the members of the Board of Directors for the fiscal year ended on 31/12/2023, or remove them and file a liability action against them, as the case may be.
7. Discharge the auditors for the fiscal year ended on 31/12/2023, or remove them and file a liability action against them, as the case may be.
8. Appoint the auditors for 2024 and determine their fees.
9. Elect the members of the Board of Directors.

Matters that needs a Special Resolution:

Amendments of Article of Association to be complied with the active Laws & Regulation after obtaining the regulator's approval.

Notes:

1. Any shareholder who has the right to attend the General Assembly may delegate any person other than a member of the Board of Directors under a special written proxy. In such capacity, no proxy may represent more than 5% of the shares in the capital of the Company. Shareholders who lack capacity or competency shall be represented by their legal representatives. The requirements of section 1&2 of Article 40 of the Chairman's decision (3/R.M) for 2020 on the adoption of the Public Shareholding Governance Manual shall be taken into account.
2. A corporate person may delegate one of its representatives or those in charge of its management under a decision of its Board of Directors or its authorized deputy to represent such corporate person in the General Assembly of the Company. The delegated person shall have the powers as determined under the delegation decision.
3. Shareholders who plan to attend the meeting and cast their votes should ensure that their phone numbers are registered with the Dubai Financial Market. On Tuesday, March 19, 2024, the DFM will send them an SMS containing a registration link, a voting link, and an OTP. Once signed in, shareholders can commence voting on the agenda items until the conclusion of the Annual General Meeting (AGM). Upon the completion of the voting process, the results will be uploaded to the electronic voting system provided by the DFM
4. Shareholder can attend the Meeting virtually via zoom by accessing the link which will be sent to their mobile on Wednesday 20/03/2024 at 13:00 PM.
5. Shareholders registered in the Shareholders Register on Tuesday 19/03/2024 shall be entitled to vote in the General Assembly meeting.
6. Shareholders registered in the shareholders register on Monday 1/04/2024 shall be entitled to receive the dividends.
7. The shareholders can access and review the Financial Statements & Integrated Report of 2023 on the website of the Company www.dubins.ae and Dubai Financial Market <https://www.dfm.ae/ar/the-exchange/market-information/company/DIN/reports>
8. The meeting of the General Assembly shall not be valid unless attended by shareholders who hold or represent by proxy at least (50%) of the Company's share capital. If this quorum for the meeting is not available in the first meeting, the second meeting shall be convened on 26/03/2024 in the same place and time.
9. Special Resolution: is a resolution passed by majority vote of the shareholders who hold at least 3/4 of the shares represented in the General Assembly meeting of a joint-stock company.



10. You can view the guide on investor rights in securities, which is available on the main page of the SCA official website, according to the following link:
<https://www.sca.gov.ae/ar/services/minority-investor-protection.aspx>